

# ATHORA AT A GLANCE

## ABOUT US

Athora Holding Ltd. (“Athora”), through its subsidiaries, is a specialist in the European life run-off market. The company offers solutions to insurers to monetise their legacy portfolios while expertly serving the needs of guarantee annuity and traditional life policyholders. Athora’s solutions allow existing insurers to free up capital, management capacities and operating resources through the sale or reinsurance of legacy portfolios or companies. The company’s operating subsidiaries offer a customised set of services tailored to the unique needs of policyholders in run-off portfolios.

## HISTORY AND OWNERSHIP

Athora is the holding company for several European operating and administrative services companies. The company was founded in 2014 and is based in Bermuda, which is the second largest reinsurance market in the world. Athora has approximately €2.2 billion in permanent equity capital commitments from global investors that include pension funds, endowments, sovereign wealth funds, the US insurer Athene Holding Ltd. (the company’s former parent), and Apollo Global Management.

Athora’s principal operating subsidiaries are Athene Lebensversicherung AG (“Athene Leben”), based in Wiesbaden, Germany and Aegon Ireland plc (“Aegon Ireland”), based in Dublin, Ireland. Athene Leben has been in run-off since 2010 and since that time has developed the experience and efficiencies critical to succeed as a run-off specialist for guarantee policies. Aegon Ireland provides customers in the United Kingdom and Germany with wealth management and retirement planning products and serves as Athora’s European reinsurance hub.

Athora’s principal reinsurance subsidiary is Athora Life Re Ltd, based in Bermuda. This subsidiary offers internal and third party reinsurance solutions to operating subsidiaries and other insurers within the European Union.

## WHO WE ARE

- Largest ever dedicated equity capital commitment to European run-off life insurance
- Strong capital base, efficient operating model, and in the traditional life and reinsurance sector for the long-term
- Two acquisitions in past three years — Delta Lloyd Deutschland and Aegon Ireland
- Policyholder protection is at the core of our strategy and work

### FOUR COUNTRIES OF OPERATION



**€2.2**

€2.2 billion of committed capital

**400**  
employees

**€10**  
billion in total assets  
as of YE2017

**300,000**  
policyholders

€450 million German and Irish subsidiary statutory capital as of YE2017

**€450**